



COMPTROLLER GENERAL OF THE UNITED STATES
WASHINGTON, DC 20548

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SEP 4 1980



The Honorable Michael Pertschuk
Chairman, Federal Trade Commission

Dear Mr. Chairman:

Subject: { Approval of the Federal Trade Commission's
Accounting Principles and Standards Statement }
(FGMSD-80-87)

It is my pleasure to approve the Statement of Accounting Principles and Standards for the Federal Trade Commission. The Statement, submitted formally by you on August 15, 1980, is adequate and in conformity with our prescribed accounting principles and standards for Federal agencies.

To maintain the approved status of the Statement of Accounting Principles and Standards, planned changes should be discussed with our representatives and, if deemed significant, formally submitted for approval.

Representatives of our Office will continue to cooperate with your staff in developing your accounting system design consistent with these approved accounting principles and standards.

Sincerely yours,

Elmer B. Staats

Comptroller General
of the United States

- bc: Mr. Scantlebury - (FGMSD)
- Mr. Donlon - (FGMSD/FM)
- Mr. Pewanick - (FGMSD/FM)
- Mr. Kudobeck - (FGMSD/FM)
- Ms. Blanchette - (FGMSD/FM)

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